

AI Governance & Compliance

Navigating the Future of Responsible
Innovation

Core Pillars of AI Governance



Accountability

Assigning clear ownership and liability for all AI systems.



Transparency

Ensuring explainability in algorithmic decision-making.



Ethics

Managing bias and ensuring fairness in outcomes.

Risk Mitigation & Trust

Proactive risk management is no longer optional. Enterprises must integrate AI oversight into existing risk frameworks to prevent legal liability and brand degradation.

Auditors now require continuous evidence of compliance, from development logs to post-market monitoring.



Regulatory Landscape

- ✓ **EU AI Act:** Binding requirements for high-risk systems, focusing on data governance and human oversight.
- ✓ **NIST AI RMF:** The US standard for voluntary, consensus-driven AI risk management.
- ✓ **ISO/IEC 42001:** International standards for AI Management Systems (AIMS).

Governance vs. Compliance

Governance

The structural framework: who decides, how conflicts are resolved, and how policies bind the organization.

Compliance

The evidence: proof that internal controls align with external regulatory obligations like the EU AI Act.

The Cost of Non-Compliance

7%

Global Revenue Penalty

Beyond the Fines

Serious violations of the EU AI Act can result in fines up to 7% of annual turnover. Beyond financial impact, non-compliance leads to uninsurable liability and severe reputational damage.

Our Strategic Approach



In Law We Trust

Fintech, Business and Legal Services

www.bavwealthcare.com | order@bavwealthcare.com